

**CAMBRIDGESHIRE AND PETERBOROUGH LOCAL PHARMACEUTICAL COMMITTEE**

**ACCOUNTS FOR THE YEAR ENDED**

**31 MARCH 2023**

**CAMBRIDGESHIRE AND PETERBOROUGH LOCAL PHARMACEUTICAL COMMITTEE**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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## **Independent Chartered Accountants' Review Report to the Committee of Cambridgeshire and Peterborough Local Pharmaceutical Committee**

We have reviewed the financial statements of Cambridgeshire and Peterborough Local Pharmaceutical Committee for the year ended 31 March 2023, which comprise the Revenue receipts and payments account and balance sheet and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

### **Committee's Responsibility for the Financial Statements**

The Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

### **Accountants' Responsibility**

Our responsibility is to express a conclusion on the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised) *Engagements to review historical financial statements* and ICAEW technical release TECH 09/13AAF (Revised) *Assurance review engagements on historical financial statements*. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics.

### **Scope of the Assurance Review**

A review of the financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, applying analytical procedures, and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these financial statements.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the Committee's affairs as at 31 March 2023, and of its profit for the year then ended; and
- in accordance with applicable accounting standards; and

### **Use of our report**

This report is made solely to the Committee, as a body, in accordance with the terms of our engagement letter dated 27 February 2023. Our review work has been undertaken so that we might state to the Committee members those matters we have agreed to state to them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee and the Committee members as a body, for our review work, for this report, or for the conclusions we have formed.

### **Larking Gowen LLP Chartered Accountants**

Faiers House  
Gilray Road  
Diss  
Norfolk  
IP22 4WR

Date:

# CAMBRIDGESHIRE AND PETERBOROUGH LOCAL PHARMACEUTICAL COMMITTEE

## INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2023

|                             | 2023<br>£      | 2022<br>£       |
|-----------------------------|----------------|-----------------|
| <b>INCOME</b>               |                |                 |
| LPC Statutory Levy          | 142,000        | 120,000         |
| Service Income              |                |                 |
| Other Income                | 6,500          | 6,655           |
| Bank Interest Received      |                |                 |
|                             | <u>148,500</u> | <u>126,655</u>  |
| <b>EXPENDITURE</b>          |                |                 |
| Officers Salaries           | 62,923         | 67,824          |
| Officers National Insurance | 1,043          | 4,437           |
| Officers Pension            | 1,484          | -               |
| Previous Year Payroll Adjs  | 1,740          | -               |
| Officers Mileage Costs      | 492            | -               |
| Officers Travel Costs       | 138            | -               |
| Honorariums                 | 4,884          | 7,385           |
| Rent                        | 3,722          | 3,840           |
| Members Training Costs      | -              | 500             |
| PSNC Levy                   | 41,442         | 42,617          |
| Members Attendance Allcs    | 120            |                 |
| Members Mileage Costs       | 660            | 863             |
| Locum Costs                 | 5,531          | 10,944          |
| Events                      | -              | 707             |
| Room Hire & Meeting Costs   | 2,863          | 978             |
| Area Costs                  | 273            | -               |
| Stationery                  | 330            | -               |
| Accounts & Book-keeping     | 2,417          | 2,864           |
| Legal & Professional Fees   | 2,824          | -               |
| Postage                     | 15             | -               |
| Insurance                   | 477            | 590             |
| Telephone                   | 640            | 596             |
| Media Costs                 | 494            | 685             |
| IT Costs                    | 1,452          | -               |
| Bank Interest Paid          | -              | -               |
| Bank Charges                | 64             | 64              |
| Sundry Expenses             | 177            | 263             |
|                             | <u>136,205</u> | <u>145,157</u>  |
| Net Surplus/(Deficit)       | <u>12,295</u>  | <u>(18,502)</u> |

**CAMBRIDGESHIRE AND PETERBOROUGH LOCAL PHARMACEUTICAL COMMITTEE**

**BALANCE SHEET**

**AS AT 31 MARCH 2023**

|                                       | <b>2023</b>           | <b>2022</b>           |
|---------------------------------------|-----------------------|-----------------------|
|                                       | <b>£</b>              | <b>£</b>              |
| <b>Assets</b>                         |                       |                       |
| Treasurers Account                    | 120,915               | 103,166               |
| Prepayments & Debtors                 | 81,655                | -                     |
|                                       | <u>202,570</u>        | <u>103,166</u>        |
| <b>Liabilities</b>                    |                       |                       |
| Creditors, Accruals & Deferred Income | (85,076)              | -                     |
| PAYE/NIC/Pension                      | (2,033)               | -                     |
|                                       | <u>(87,109)</u>       | <u>-</u>              |
| <b>Net Assets</b>                     | <u><u>115,461</u></u> | <u><u>103,166</u></u> |
| <b>Represented by:</b>                |                       |                       |
| <b>Income Fund</b>                    |                       |                       |
| Opening Balance                       | 103,166               | 121,668               |
| Surplus/(Deficit)                     | 12,295                | (18,502)              |
| Closing Balance                       | <u><u>115,461</u></u> | <u><u>103,166</u></u> |

**Approved by the committee on**

**Meb Dato**  
**Vice Chair**

**Shabbir Damani**  
**Treasurer**

**CAMBRIDGESHIRE AND PETERBOROUGH LOCAL PHARMACEUTICAL COMMITTEE**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

1. The accounts are prepared on an accruals basis.
2. Any item costing more than £1,000 that is considered to have a life longer than the financial year they were purchased in are capitalised.