

**CAMBRIDGESHIRE AND PETERBOROUGH LOCAL PHARMACEUTICAL COMMITTEE**

**ACCOUNTS FOR THE YEAR ENDED**

**31 MARCH 2024**

**CAMBRIDGESHIRE AND PETERBOROUGH LOCAL PHARMACEUTICAL COMMITTEE**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**Independent Chartered Accountants' Review Report to the Committee of  
Cambridgeshire and Peterborough Local Pharmaceutical Committee**

We have reviewed the financial statements of Cambridgeshire and Peterborough Local Pharmaceutical Committee for the year ended 31 March 2024, which comprise the Revenue receipts and payments account and balance sheet and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Committee's Responsibility for the Financial Statements**

The Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

**Accountants' Responsibility**

Our responsibility is to express a conclusion on the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised) *Engagements to review historical financial statements* and ICAEW technical release TECH 09/13AAF (Revised) *Assurance review engagements on historical financial statements*. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics.

**Scope of the Assurance Review**

A review of the financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, applying analytical procedures, and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these financial statements.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the Committee's affairs as at 31 March 2024, and of its profit for the year then ended; and
- in accordance with applicable accounting standards; and

**Use of our report**

This report is made solely to the Committee, as a body, in accordance with the terms of our engagement letter dated 27 February 2023. Our review work has been undertaken so that we might state to the Committee members those matters we have agreed to state to them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee and the Committee members as a body, for our review work, for this report, or for the conclusions we have formed.

**Larking Gowen LLP  
Chartered Accountants**

Faiers House  
Gilray Road  
Diss  
Norfolk  
IP22 4WR

Date:

**CAMBRIDGESHIRE AND PETERBOROUGH LOCAL PHARMACEUTICAL COMMITTEE**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>INCOME</b>		
LPC Statutory Levy	144,000	142,000
Service Income	81,426	-
Other Income	2,800	6,500
Bank Interest Received	915	-
	<u>229,141</u>	<u>148,500</u>
<b>EXPENDITURE</b>		
Officers Salaries	63,712	62,923
Officers National Insurance	1,282	1,043
Officers Pension	1,911	1,484
Previous Year Payroll Adjs	-	1,740
Officers Mileage Costs	879	492
Officers Travel Costs	564	138
Honorariums	5,500	4,884
Rent	3,855	3,722
Members Training Costs	3,818	-
PSNC Levy	50,740	41,442
Members Attendance Allcs	-	120
Members Mileage Costs	606	660
Members Travel Costs	75	-
Locum Costs	6,529	5,531
Room Hire & Meeting Costs	5,085	2,863
Area Costs	89	273
Stationery	7	330
Accounts & Book-keeping	3,050	2,417
Legal & Professional Fees	3,228	2,824
Postage	5	15
Insurance	943	477
Telephone	726	640
Media Costs	49	494
IT Costs	1,433	1,452
Bank Charges	64	64
Sundry Expenses	94	177
	<u>154,244</u>	<u>136,205</u>
Surplus/(Deficit)	74,897	12,295
Tax Charge	174	-
	<u>74,723</u>	<u>12,295</u>

CAMBRIDGESHIRE AND PETERBOROUGH LOCAL PHARMACEUTICAL COMMITTEE


BALANCE SHEET

AS AT 31 MARCH 2024

	2024 £	2023 £
<b>Assets</b>		
Treasurers Account	148,686	120,915
30 Day Notice Account	50,915	-
Prepayments & Debtors	3,345	81,655
	<u>202,946</u>	<u>202,570</u>
<b>Liabilities</b>		
Creditors, Accruals & Deferred Income	(10,685)	(85,076)
PAYE/NIC/Pension	(2,077)	(2,033)
	<u>(12,762)</u>	<u>(87,109)</u>
<b>Net Assets</b>	<u>190,184</u>	<u>115,461</u>
<b>Represented by:</b>		
<b>Income Fund</b>		
Opening Balance	115,461	103,166
Surplus/(Deficit)	74,723	12,295
Closing Balance	<u>190,184</u>	<u>115,461</u>

Approved by the committee on 16/7/24

Meb Datto  
Vice Chair



Owen Munjeri  
Treasurer



**CAMBRIDGESHIRE AND PETERBOROUGH LOCAL PHARMACEUTICAL COMMITTEE**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

1. The accounts are prepared on an accruals basis.
2. Any item costing more than £1,000 that is considered to have a life longer than the financial year they were purchased in are capitalised.